



## Yakkyo evaluates dropshipping targets in Italy, abroad - CEO

 Proprietary Intelligence

Italian software provider **Yakkyo** [BIT:YKY] has started scouting for potential acquisitions in Italy and abroad, CEO Giovanni Conforti told *Mergermarket*.

The company has been receiving advisory approaches following its IPO on the Euronext Growth Milan Professional Segment (EGM Pro) in December, and is currently evaluating a dossier regarding a UK-based target via a local M&A boutique, he said. It is also considering an Italian target active in the dropshipping segment, he said, adding that it aims to complete a deal within a year or so.

The firm can look at more targets active in the dropshipping sector, having a special focus on verticals along the supply chain, as well as e-commerce-related groups with expertise in warehouse management, logistics – especially in ‘last mile’ deliveries – and operations automation, Conforti said.

Yakkyo, which generated EUR 6.5m in revenue with 15.2% EBITDA margin in 2022, could evaluate targets of a similar size to itself, he said.

In the near future, the company aims to finance its acquisitive plans with internal resources, he said. Should it identify larger targets of interest going forward, it can also evaluate other means of financing, including a capital-hike backed migration from the EGM Pro to the EGM platform of the Italian Stock Exchange, he said.

In recent years, the software provider has been courted by several Italian and international investors but has decided to go public in the hopes of raising its international reach, as reported.

Yakkyo has a market cap of EUR 4.7m as of 26 January.

by Valentina Caiazza in Milan

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